

# RI MULTIFAMILY HOME SALES

Source: Rhode Island State-Wide Multiple Listing Service

|                    | September 2024 | October 2024 | November 2024 |
|--------------------|----------------|--------------|---------------|
| SOLD               | 125            | 143          | 106           |
| DAYS ON MARKET     | 23             | 26           | 26            |
| MEDIAN SALES PRICE | \$595,000      | \$560,000    | \$563,500     |
| LISTINGS           | 247            | 254          | 237           |
| PENDINGS           | 263            | 243          | 234           |
| DISTRESSED SALES   | 1              | 1            | 0             |
| % CHANGE 2023-24   |                |              |               |
| SOLD               | -12.59%        | 17.21%       | -13.82%       |
| DAYS ON MARKET     | -14.81%        | 13.04%       | 13.04%        |
| MEDIAN SALES PRICE | 24.61%         | 16.06%       | 14.53%        |
| LISTINGS           | 7.39%          | 9.48%        | 7.73%         |
| PENDINGS           | 3.95%          | -7.95%       | -2.50%        |
| DISTRESSED SALES   | -80.00%        | -50.00%      | -100.00%      |
|                    | September 2023 | October 2023 | November 2023 |
| SOLD               | 143            | 122          | 123           |
| DAYS ON MARKET     | 27             | 23           | 23            |
| MEDIAN SALES PRICE | \$477,500      | \$482,500    | \$492,000     |
| LISTINGS           | 230            | 232          | 220           |
| PENDINGS           | 253            | 264          | 240           |
| DISTRESSED SALES   | 5              | 2            | 2             |
| % CHANGE 2022-23   |                |              |               |
| SOLD               | -12.27%        | -6.15%       | -3.91%        |
| DAYS ON MARKET     | -12.90%        | -28.13%      | -36.11%       |
| MEDIAN SALES PRICE | 12.35%         | 10.29%       | 23.00%        |
| LISTINGS           | -23.33%        | -13.75%      | -2.22%        |
| PENDINGS           | -13.95%        | -3.65%       | -4.38%        |
| DISTRESSED SALES   | 400.00%        | 200.00%      | 0.00%         |
|                    | September 2022 | October 2022 | November 2022 |
| SOLD               | 163            | 130          | 128           |
| DAYS ON MARKET     | 31             | 32           | 36            |
| MEDIAN SALES PRICE | \$425,000      | \$437,500    | \$400,000     |
| LISTINGS           | 300            | 269          | 225           |
| PENDINGS           | 294            | 274          | 251           |
| DISTRESSED SALES   | 1              | 0            | 2             |
| % CHANGE 2021-22   |                |              |               |
| SOLD               | -37.31%        | -44.68%      | -36.63%       |
| DAYS ON MARKET     | -6.06%         | 0.00%        | 24.14%        |
| MEDIAN SALES PRICE | 11.84%         | 15.13%       | 3.90%         |
| LISTINGS           | -24.43%        | -25.28%      | -26.23%       |
| PENDINGS           | -43.24%        | -43.62%      | -46.48%       |
| DISTRESSED SALES   | -50.00%        | -100.00%     | 100.00%       |

Please note: Monthly statewide statistics may vary slightly from town by town data as the latter is updated as sales are recorded throughout the year. Conversely, monthly statewide statistics are pulled one time only, approximately two weeks following the end of the previous month. Monthly statewide statistics therefore, contain the majority of sales, but sales following the pull date are not included. Information deemed reliable but not guaranteed.