

RI MULTIFAMILY HOME SALES

Source: Rhode Island State-Wide Multiple Listing Service

	March 2024	April 2024	May 2024
SOLD	98	131	134
DAYS ON MARKET	35	27	24
MEDIAN SALES PRICE	\$535,000	\$525,000	\$545,000
LISTINGS	193	183	193
PENDINGS	245	250	276
DISTRESSED SALES	0	2	0
% CHANGE 2023-24			
SOLD	-19.01%	12.93%	25.23%
DAYS ON MARKET	0.00%	-3.57%	0.00%
MEDIAN SALES PRICE	18.89%	16.67%	23.86%
LISTINGS	42.96%	10.24%	-8.10%
PENDINGS	5.60%	5.93%	9.09%
DISTRESSED SALES	-100.00%	100.00%	-100.00%
	March 2023	April 2023	May 2023
SOLD	121	116	107
DAYS ON MARKET	35	28	24
MEDIAN SALES PRICE	\$450,000	\$450,000	\$440,000
LISTINGS	135	166	210
PENDINGS	232	236	253
DISTRESSED SALES	2	1	1
% CHANGE 2022-23			
SOLD	-26.67%	-32.95%	-36.69%
DAYS ON MARKET	2.94%	-31.71%	20.00%
MEDIAN SALES PRICE	13.35%	5.88%	2.33%
LISTINGS	-30.77%	-32.24%	-32.91%
PENDINGS	-38.30%	-42.01%	-38.14%
DISTRESSED SALES	100.00%	100.00%	100.00%
	March 2022	April 2022	May 2022
SOLD	165	173	169
DAYS ON MARKET	34	41	20
MEDIAN SALES PRICE	\$397,000	\$425,000	\$430,000
LISTINGS	195	245	313
PENDINGS	376	407	409
DISTRESSED SALES	1	0	0
% CHANGE 2021-22			
SOLD	-16.67%	-18.01%	-14.21%
DAYS ON MARKET	-24.44%	2.50%	-35.48%
MEDIAN SALES PRICE	16.76%	19.72%	22.86%
LISTINGS	-48.55%	-28.36%	11.79%
PENDINGS	-15.51%	-20.51%	-27.61%
DISTRESSED SALES	-80.00%	-100.00%	-100.00%

Please note: Monthly statewide statistics may vary slightly from town by town data as the latter is updated as sales are recorded throughout the year. Conversely, monthly statewide statistics are pulled one time only, approximately two weeks following the end of the previous month. Monthly statewide statistics therefore, contain the majority of sales, but sales following the pull date are not included. Information deemed reliable but not guaranteed.