

RI MULTIFAMILY HOME SALES

Source: Rhode Island State-Wide Multiple Listing Service

	March 2023	April 2023	May 2023
SOLD	121	116	107
DAYS ON MARKET	35	28	24
MEDIAN SALES PRICE	\$450,000	\$450,000	\$440,000
LISTINGS	135	166	210
PENDINGS	232	236	253
DISTRESSED SALES	2	1	1
% CHANGE 2022-23			
SOLD	-26.67%	-32.95%	-36.69%
DAYS ON MARKET	2.94%	-31.71%	20.00%
MEDIAN SALES PRICE	13.35%	5.88%	2.33%
LISTINGS	-30.77%	-32.24%	-32.91%
PENDINGS	-38.30%	-42.01%	-38.14%
DISTRESSED SALES	100.00%	0.00%	100.00%
	March 2022	April 2022	May 2022
SOLD	165	173	169
DAYS ON MARKET	34	41	20
MEDIAN SALES PRICE	\$397,000	\$425,000	\$430,000
LISTINGS	195	245	313
PENDINGS	376	407	409
DISTRESSED SALES	1	0	0
% CHANGE 2021-22			
SOLD	-16.67%	-18.01%	-14.21%
DAYS ON MARKET	-24.44%	2.50%	-35.48%
MEDIAN SALES PRICE	16.76%	19.72%	22.86%
LISTINGS	-48.55%	-28.36%	11.79%
PENDINGS	-15.51%	-20.51%	-27.61%
DISTRESSED SALES	-80.00%	-100.00%	-100.00%
	March 2021	April 2021	May 2021
SOLD	198	211	197
DAYS ON MARKET	45	40	31
MEDIAN SALES PRICE	\$340,000	\$355,000	\$350,000
LISTINGS	379	342	280
PENDINGS	445	512	565
DISTRESSED SALES	5	3	2
% CHANGE 2020-21			
SOLD	34.69%	74.38%	111.83%
DAYS ON MARKET	-16.67%	-25.93%	-31.11%
MEDIAN SALES PRICE	19.30%	24.56%	14.75%
LISTINGS	16.62%	3.64%	-21.57%
PENDINGS	51.88%	106.45%	100.35%
DISTRESSED SALES	-28.57%	0.00%	0.00%

Please note: Monthly statewide statistics may vary slightly from town by town data as the latter is updated as sales are recorded throughout the year. Conversely, monthly statewide statistics are pulled one time only, approximately two weeks following the end of the previous month. Monthly statewide statistics therefore, contain the majority of sales, but sales following the pull date are not included. Information deemed reliable but not guaranteed.