

February 2023

Rhode Island Single-Family

HOME SALES

First-time homebuyers continue to be hampered by scarce starter home listings and rising rates in Rhode Island. Roughly three-quarters of the state's single-family home inventory is listed above February's median home sale price of \$384,000.



MEDIAN SALES PRICE

\$384,000

▲ 4.4%



NUMBER OF SALES

392

▼ 29.4%

ACTIVE INVENTORY

*as of 3/10/23

Balanced Market
6 mo.



1.2 MONTH
SUPPLY



PENDING SALES

880

▼ 21.2%

Percent change reflects a year-over-year comparison between 2022 and 2023. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:
www.rirealtors.org/pressreleases

