

December 2022

Rhode Island Single-Family

HOME SALES

"The supply of homes for sale is historically low and that should protect homeowners from any sudden or significant drop in values. If thinking about selling however, they should follow the advice of a REALTOR® to price realistically. While the ratio of original list price to sales price is still 99%, the days of multiple offers coming in thousands of dollars over asking price are over."

*Bryant Da Cruz, 2023 President
RI Association of REALTORS®*



MEDIAN SALES PRICE

\$389,950

▲ 4%



NUMBER OF SALES

634

▼ 41.4%

ACTIVE INVENTORY

*as of 12/10/22

Balanced Market
6 mo.



1.3 MONTH
SUPPLY



PENDING SALES

663

▼ 39.1%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rhodeislandliving.com/pressreleases*

