

January 2023

Rhode Island Single-Family

HOME SALES

"With just a 1.3-month supply of single-family homes for sale, even those buyers for whom affordability isn't a factor have limited choices in their home search. At the beginning of the pandemic, real estate professionals were saying that Rhode Island is open for business. Now we're saying that Rhode Island is almost sold out."

*Bryant Da Cruz, 2023 President
RI Association of REALTORS®*



MEDIAN SALES PRICE

\$391,375

▲ 5.8%



NUMBER OF SALES

462

▼ 39.1%

ACTIVE INVENTORY

*as of 1/10/23

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.3 MONTH
SUPPLY



PENDING SALES

728

▼ 30.1%

Percent change reflects a year-over-year comparison between 2022 and 2023. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rirealtors.org/pressreleases*

