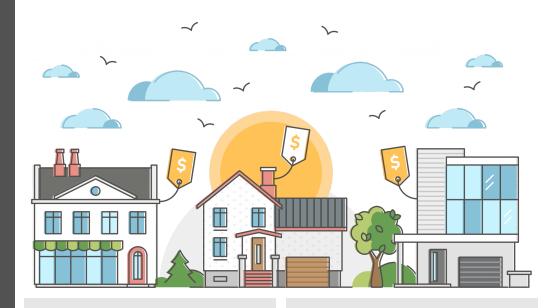
November 2023

Rhode Island Single-Family

HOME SALES

A shortage of inventory and high mortgage rates have been the main factors hampering the housing market. However, the inventory of single-family homes available for sale rose from 1.5 months in November 2022 to 1.9 months last month and recent reports from the Federal Reserve have many economists predicting a decline in interest rates in the coming year. Both are hopeful signs for 2024.





MEDIAN SALES PRICE

\$431,000

4.80/₀



NUMBER OF SALES

569

13.8%





PENDING SALES

689

14.7%

Percent change reflects a year-over-year comparison between 2022 and 2023.
Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®.
Information deemed reliable but not guaranteed.

For more information: www.rirealtors.org/pressreleases

