

July 2023

Rhode Island Single-Family

HOME SALES

With 1.7 months of inventory on the market, July's supply of single-family homes for sale has been the highest so far this year. It was still well below the six-month supply that is typically indicative of a balanced market, but heading in the right direction.



MEDIAN SALES PRICE

\$440,000

▲ 7.3%



NUMBER OF SALES

670

▼ 27.8%

ACTIVE INVENTORY

*as of 8/10/23

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.7 MONTH
SUPPLY



PENDING SALES

1,008

▼ 19.9%

Percent change reflects a year-over-year comparison between 2022 and 2023. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rirealtors.org/pressreleases*

