

March 2023

Rhode Island Single-Family

HOME SALES

There were no surprises in Rhode Island's housing market in March as most trends from the last several months continued. Sales activity in the single-family home market remained well below that seen 12 months earlier and the median price of homes sold, while still above that of March 2022, showed continued deceleration in the rate of appreciation.



MEDIAN SALES PRICE

\$395,000

▲ 2.6%



NUMBER OF SALES

557

▼ 23.7%

ACTIVE INVENTORY

*as of 4/10/23

Balanced Market
6 mo.



1.2 MONTH
SUPPLY



PENDING SALES

927

▼ 25%

Percent change reflects a year-over-year comparison between 2022 and 2023. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:
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