

May 2022

Rhode Island Single-Family

HOME SALES

After 33 months of substantial year-over-year decline in the number of single-family homes for sale, listings rose by more than 63% in May. Rising interest rates, combined with a continued escalation in prices, is sidelining prospective buyers.



MEDIAN SALES PRICE

\$419,000

▲ 14.8%



NUMBER OF SALES

813

▼ 8.0%

ACTIVE INVENTORY

*as of 6/10/22

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.5 MONTH
SUPPLY



PENDING SALES

1,327

▼ 23.8%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rhodeislandliving.com/pressreleases*

