

September 2022

Rhode Island Single-Family

HOME SALES

Rising interest rates and diminishing inventory continued to cool Rhode Island's housing market in September. Despite the slowdown in activity, the median sales price continued to rise year-over-year and sales prices remained slightly higher than list price.



MEDIAN SALES PRICE

\$416,000

▲ 8.1%



NUMBER OF SALES

840

▼ 20.2%

ACTIVE INVENTORY

*as of 10/10/22

Balanced Market
6 mo.



1.7 MONTH
SUPPLY



PENDING SALES

1,018

▼ 32%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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