

October 2022

## Rhode Island Single-Family

# HOME SALES

"We're seeing an interesting real estate market right now. On the one hand, sales activity has fallen to about the same level as we saw during the economic shutdown of 2020. On the other hand, even with sales dropping, inventory is so tight that prices aren't plummeting."

*Bryant Da Cruz, 2023 President  
RI Association of REALTORS®*



### MEDIAN SALES PRICE

**\$405,000**

▲ 7.3%



### NUMBER OF SALES

**777**

▼ 20.1%

### ACTIVE INVENTORY

\*as of 11/10/22

Balanced Market  
6 mo.



● Seller's Market ● Buyer's Market

**1.7** MONTH  
SUPPLY



### PENDING SALES

**904**

▼ 40.9%

*Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.*

*For more information:  
[www.rhodeislandliving.com/pressreleases](http://www.rhodeislandliving.com/pressreleases)*

