

April 2022

Rhode Island Single-Family

HOME SALES

The median sale price of single-family homes sold in Rhode Island in April was \$420,000, a 20.3% gain from 12 months earlier and the first time the median sales price has risen to \$400,000 or above. The increased prices, along with rising interest rates, has slowed sales for the third consecutive month.



MEDIAN SALES PRICE

\$420,000

▲ 20.3%



NUMBER OF SALES

748

▼ 12.5%

ACTIVE INVENTORY

*as of 5/13/22

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.2 MONTH
SUPPLY



PENDING SALES

1,282

▼ 20.2%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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