

November 2022

Rhode Island Single-Family

HOME SALES

According to November home sales data, just 660 single-family homes sold in Rhode Island last month, compared to 1012 a year earlier, a 34.8% drop. Pending contracts - deals in progress but not closed as of the end of November - dropped 40% from 12 months earlier. The decline points to a rapidly slowing market heading into 2023.



MEDIAN SALES PRICE

\$411,450

▲ 9.7%



NUMBER OF SALES

660

▼ 34.8%

ACTIVE INVENTORY

*as of 12/10/22

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.5 MONTH
SUPPLY



PENDING SALES

808

▼ 40%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rhodeislandliving.com/pressreleases*

