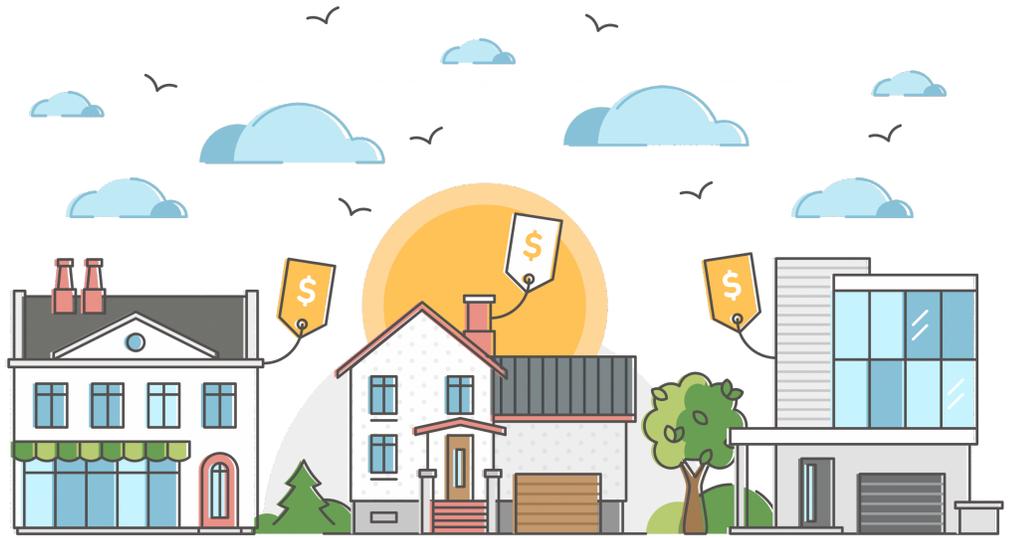


July 2022

## Rhode Island Single-Family

# HOME SALES

Rhode Island's single-family home sales continued to cool down in July, with closing activity falling year-over-year by 13.4 percent. Pending contracts not closed by the end of the month also dropped. Despite the slowdown, prices continue to rise due to low inventory, which showed no gains from the prior month.



MEDIAN SALES PRICE

**\$410,000**

▲ 6.8%



NUMBER OF SALES

**928**

▼ 13.4%

### ACTIVE INVENTORY

\*as of 8/10/22

Balanced Market  
6 mo.



● Seller's Market    ● Buyer's Market

**1.8** MONTH  
SUPPLY



PENDING SALES

**1,258**

▼ 18.2%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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