

March 2022

Rhode Island Single-Family

HOME SALES

The supply of homes for sale dropped by 26% from 12 months earlier, causing prices to continue their double-digit ascent in March. With just 888 homes on the market, the supply of homes for sale was 62% less than it was in March of 2002, the last year in which supply fell to record-breaking lows.



MEDIAN SALES PRICE

\$385,000

▲ 14.9%



NUMBER OF SALES

730

▼ 10.2%

ACTIVE INVENTORY

*as of 4/12/22

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

.95 MONTH
SUPPLY



PENDING SALES

1,236

▼ 9.9%

Percent change reflects a year-over-year comparison between 2021 and 2022. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:
www.rhodeislandliving.com/pressreleases

