

April 2021

Rhode Island Single-Family

HOME SALES

Despite the extremely low inventory of homes for sale, closing activity rose 15.9 percent in April. At the current rate of sales, the supply of homes on the market would be depleted within 1.2 months, far below the five- to six-month supply which typically signifies a market balanced between supply and demand.



MEDIAN SALES PRICE

\$349,000

▲ 18.1%



NUMBER OF SALES

855

▲ 15.9%

ACTIVE INVENTORY

*as of 5/14/21



1.2 MONTH
SUPPLY



PENDING SALES

1606

▲ 48.6%

Percent change reflects a year-over-year comparison between 2020 and 2021. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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