

May 2021

Rhode Island Single-Family

HOME SALES

With just 863 single-family homes for sale last month, Rhode Island's available housing inventory fell by 64 percent since May of 2020 and by 76 percent in May of 2019 when there were 3583 single-family homes on the market. At the current rate of sales, Rhode Island's inventory would be depleted in less than one month.



MEDIAN SALES PRICE

\$365,000

▲ 18%



NUMBER OF SALES

884

▲ 19.1%

ACTIVE INVENTORY

*as of 5/14/21



0.9 MONTH
SUPPLY



PENDING SALES

1742

▲ 39%

Percent change reflects a year-over-year comparison between 2020 and 2021. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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