

December 2020

## Rhode Island Single-Family

# HOME SALES

Strong sales activity continued through the end of the year in the single-family home market, with closed transactions up 20 percent from December of 2019. With the exception of May and June, the months sales were most impacted by the pandemic, the supply of homes for sale fell throughout 2020, ending the year with just a 1.4-month supply of homes for sale, an indication of a strong sellers' market.



### MEDIAN SALES PRICE

**\$325,000**

**▲ 14 %**



### NUMBER OF SALES

**1,131**

**▲ 22.5%**

### ACTIVE INVENTORY

\*as of 12/11/20



**1.4** MONTH  
SUPPLY



### PENDING SALES

**1,071**

**▲ 49.6%**

*Percent change reflects a year-over-year comparison between 2019 and 2020. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.*

*For more information:*

*[www.rhodeislandliving.com/pressreleases](http://www.rhodeislandliving.com/pressreleases)*

