

November 2021

## Rhode Island Single-Family

# HOME SALES

Rhode Island homebuyers continued to struggle with tight inventory and rising prices in November. The supply of single-family homes for sale fell from a 1.7-month supply in October to a 1.4-month supply in November, an amount far below the 6-month supply that typically indicates a market that is balanced between supply and demand.



### MEDIAN SALES PRICE

**\$375,000**

▲ 16.1%



### NUMBER OF SALES

**1,012**

▼ 8.17%

### ACTIVE INVENTORY

\*as of 12/14/21

Balanced Market  
6 mo.

Current  
Market

**1.4**

0 mo.



12 mo.



Seller's Market



Buyer's Market

**1.4** MONTH  
SUPPLY



### PENDING SALES

**1,346**

▲ 2.67%

Percent change reflects a year-over-year comparison between 2020 and 2021. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:

[www.rhodeislandliving.com/pressreleases](http://www.rhodeislandliving.com/pressreleases)

