

July 2021

Rhode Island Single-Family

HOME SALES

While the median price of single-family home sales continued to climb in Rhode Island, July sales data released today by the Rhode Island Association of Realtors showed a slowdown in sales activity from the prior year. Until last month, the number of monthly single-family home transactions had been rising steadily year-over-year since last summer.

Pending sales, a strong indicator of market trends in the months ahead, also fell for the first time since the economic shutdown, following months of strong, annual gains.



MEDIAN SALES PRICE

\$384,000

▲ 15.7%



NUMBER OF SALES

1072

▼ 12.3%

ACTIVE INVENTORY

*as of 8/10/21



1.7 MONTH
SUPPLY



PENDING SALES

1538

▼ 1.4%

Percent change reflects a year-over-year comparison between 2020 and 2021. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

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