

August 2020

Rhode Island Single-Family

HOME SALES

R.I. Median Home Price Rises for 43rd Consecutive Month

R.I.'s median price of single-family home sales in August represented a jump of 12.9 percent from August of 2019. Sales activity also increased from last year while inventory continued to fall, worsening an already substantial shortage of homes on the market.



MEDIAN SALES PRICE

\$333,164

▲ 12.9 %



NUMBER OF SALES

1156

▲ 7.2 %

ACTIVE INVENTORY

*as of 9/14/20

Balanced Market
6 mo.

Current
Market

2.4

0 mo.

12 mo.



● Seller's Market ● Buyer's Market

2.4 MONTHS
SUPPLY



PENDING SALES

1,448

▲ 24.9%

Percent change reflects a year-over-year comparison between 2019 and 2020. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:

www.rhodeislandliving.com/pressreleases

