

October 2020

Rhode Island Single-Family

HOME SALES

With a 24.7 percent year increase in October sales year over year, it doesn't appear that the pandemic has tempered demand in Rhode Island's housing market. October home sales statistics portray a record-breaking market that shows little sign of slowing down, even into the holidays. With 1252 single-family home sales last month, October was the busiest month on record, despite being the time of year when sales typically begin to decelerate.



MEDIAN SALES PRICE

\$335,000

▲ 16.6 %



NUMBER OF SALES

1252

▲ 24.7%

ACTIVE INVENTORY

*as of 11/16/20

Balanced Market
6 mo.

Current
Market

2.1

0 mo.

12 mo.



● Seller's Market ● Buyer's Market

2.1 MONTHS
SUPPLY



PENDING SALES

1531

▲ 47.1%

Percent change reflects a year-over-year comparison between 2019 and 2020. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

For more information:

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