

JUNE 2020

Rhode Island
Single-family

HOME SALES

Pandemic's effect on real estate beginning to ease.

While Rhode Island's single-family home sales dropped 14.6 percent year-over-year in June, the decline was a significant improvement to the prior month when sales fell by more than 30 percent compared to 12 months earlier. A review of month-to-month trends also portrayed mitigating impact from COVID-19. Single-family home sales rose 30 percent from May to June as closings resumed with the reopening of the economy.



MEDIAN SALES PRICE

\$309,000

▲ 3 %



NUMBER OF SALES

965

▼ 15 %

ACTIVE INVENTORY

as of 6/10/20

Balanced Market
6 mo.

Current
Market

2.7

0 mo.

12 mo.



● Seller's Market ● Buyer's Market

2.7 MONTHS
SUPPLY



PENDING SALES

1,355

▲ 14 %

Percent change reflects a year-over-year comparison between 2019 and 2020. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®.

*For more information:
www.rhodeislandliving.com/pressreleases*

