

RHODE ISLAND

SINGLE-FAMILY HOMES



2017 April Housing Statistics

Single-family home sales slowed in April for the third consecutive month compared to the same time period during the previous year, most likely due to diminished inventory. However, the supply of homes for sale increased in April from the prior month, boosting the inventory for sale to 3.9 months from 3.6 months in March. Such increases in inventory are helping to restore balance between supply and demand. A six-month supply is considered to be a balanced market.

\$245,500

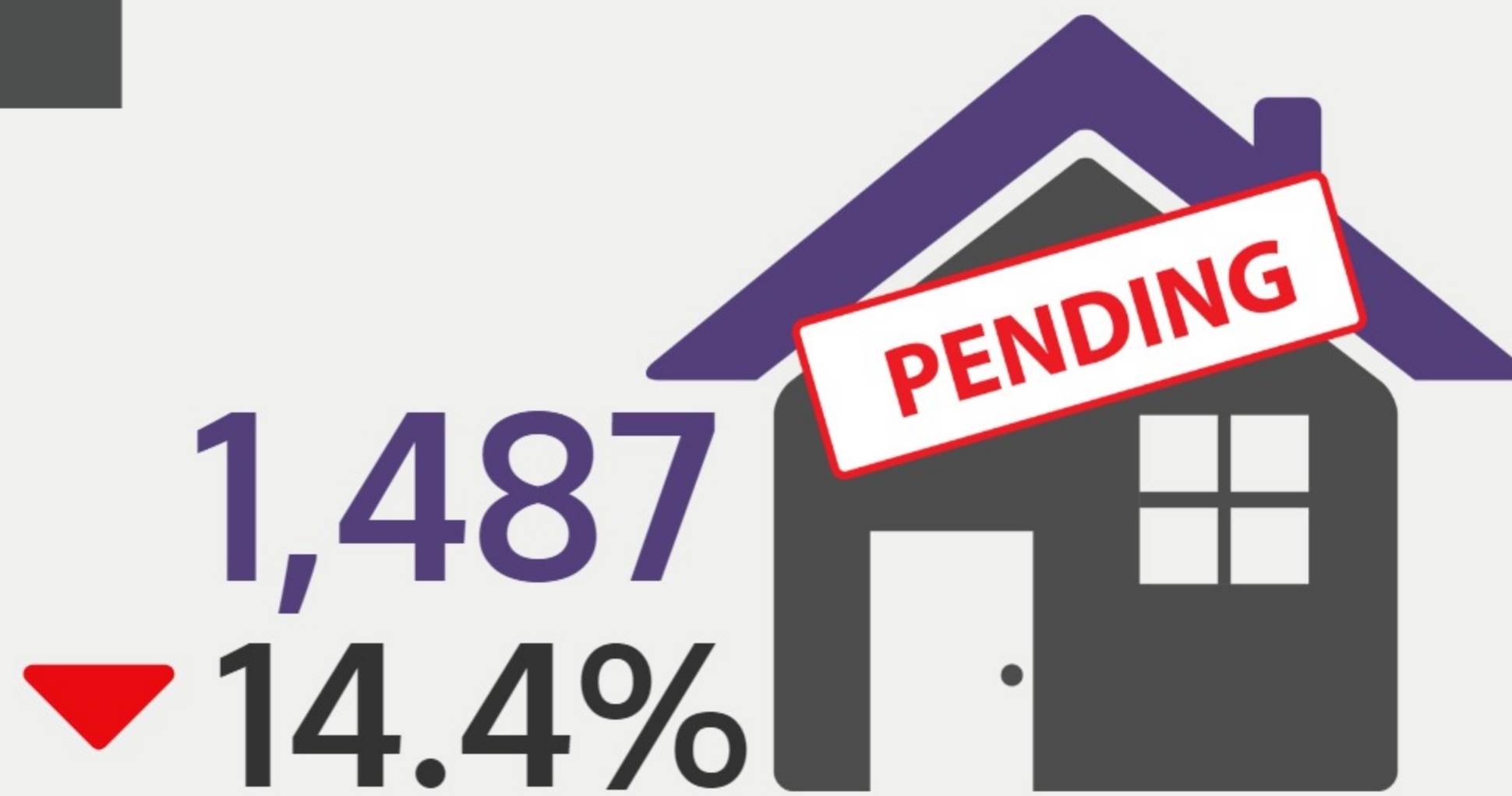


▲ 1.9%

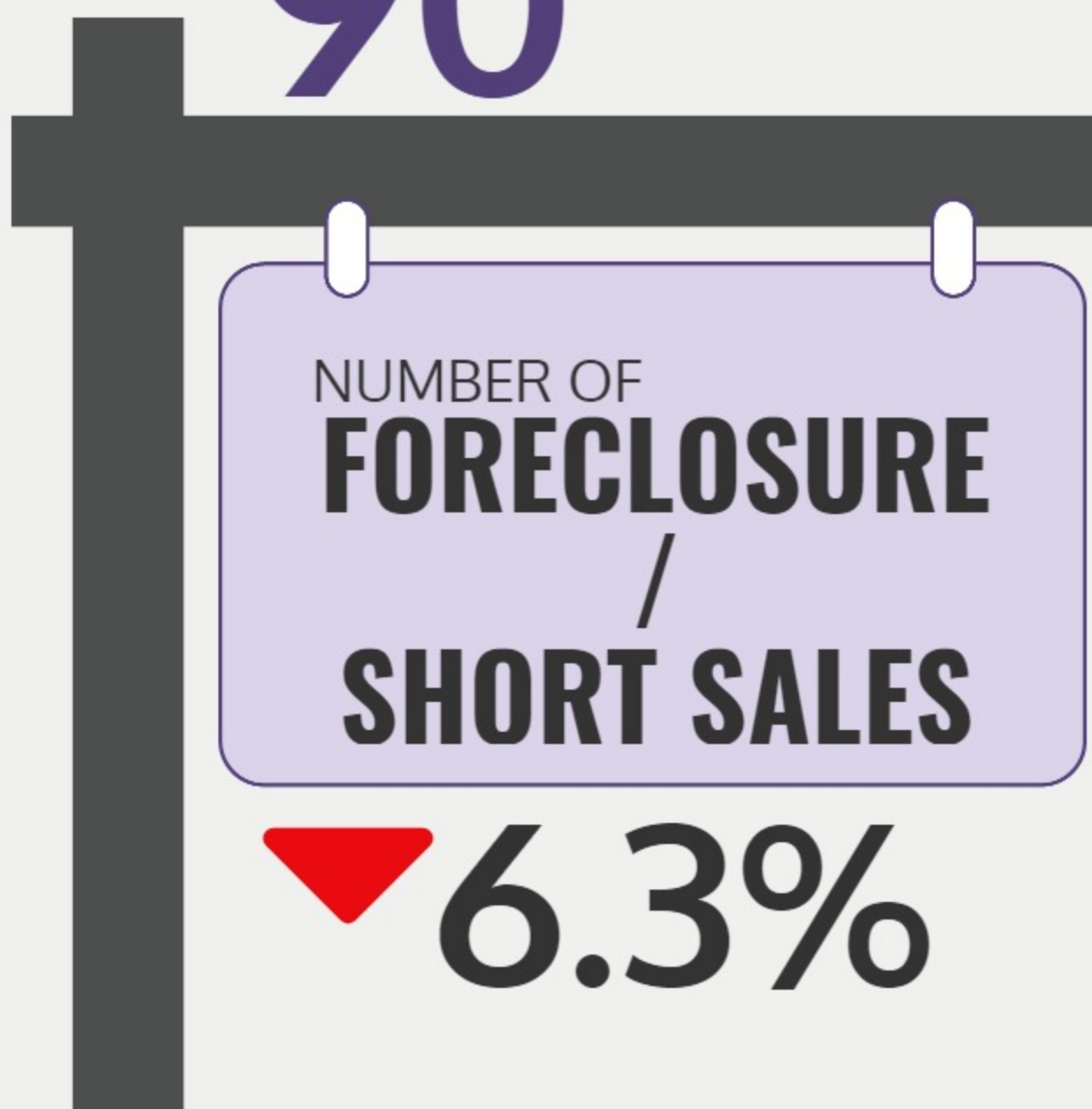
SINGLE-FAMILY HOMES SOLD



823 ▼ 4.1%



90



3.9 MONTH SUPPLY

INVENTORY
AS OF 04/15/17



Percent change reflects a year-over-year comparison between 2016 and 2017. Information is provided by State-Wide MLS, Inc.

For more information: www.riliving.com/pressreleases

