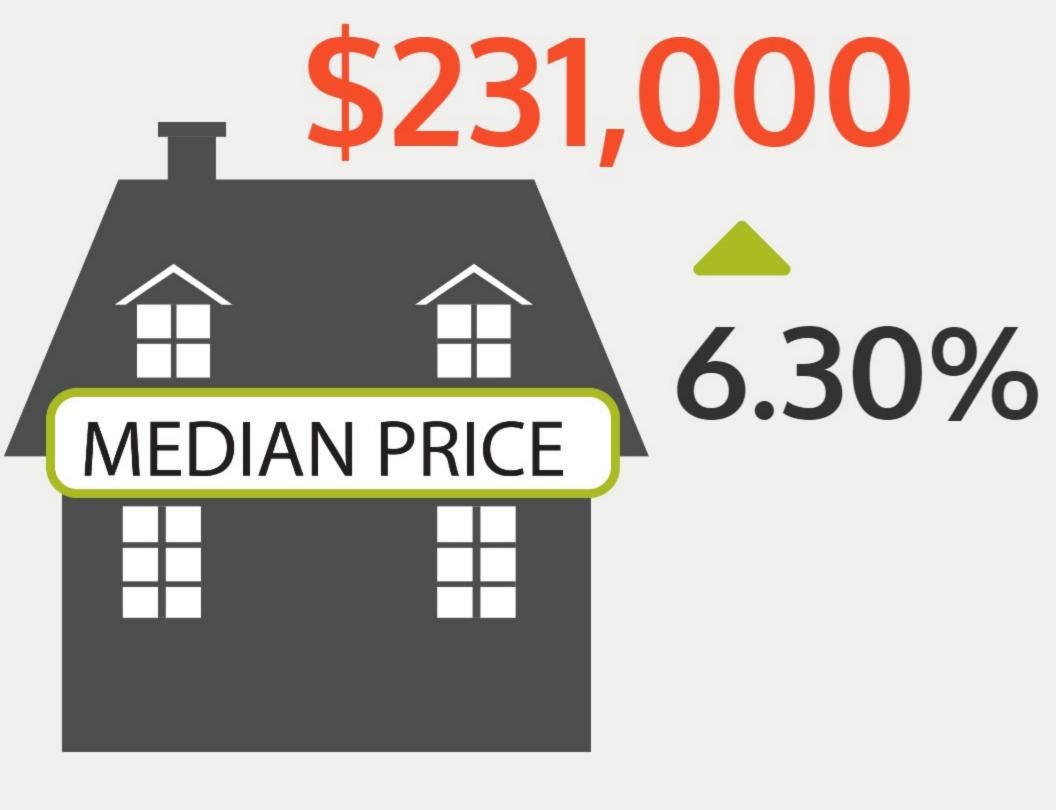
RHODE ISLAND SINGLE-FAMILY HOMES

2017 February Housing Statistics

The latest data released by RI REALTORS® reflects a sharp drop in sales heading into the spring market. Rhode Island sales were hampered by diminishing inventory in February. As of mid-March, there was just over a 3-month supply of homes on the market, giving sellers a significant advantage. The diminishing supply of homes for sale was good news for those who sold last month – the median sales price rose 6.3 percent to \$231,000.



SINGLE-FAMILY HOMES SOLD









Percent change reflects a year-over-year comparison between 2016 and 2017. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®.

