

# RHODE ISLAND

SINGLE-FAMILY HOMES



# 2016 November Housing Statistics

Last month Rhode Island's housing market saw a 19 percent increase in single-family homes sold compared to 12 months earlier. November marked the 24th consecutive month of year-over-year gains. The median sales price also increased more than 11 percent from a year ago, rising to \$245,000. While not back to the peak monthly median sales price of \$298,500 reached in September of 2005, increasing sales prices have helped most homeowners regain any equity lost during the housing downturn.

## \$245,000



▲ 11.4%

### SINGLE-FAMILY HOMES SOLD



898 ▲ 18.8%

## 1,276

▲ 3.6%



## 91

NUMBER OF FORECLOSURE/SHORT SALES

▲ 12.4%

## 3.8 MONTH SUPPLY

INVENTORY AS OF 12/16/16



Percent change reflects a year-over-year comparison between 2015 and 2016. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®.

