



# 2016 1st Quarter



## MULTI-FAMILY

Activity increased in the multi-family home market in the first quarter, thanks to a strong January and February, with the number of sales rising 12.3% from first quarter, 2015.

## SINGLE FAMILY HOMES

Rhode Island had the busiest first quarter in the single family home market since record keeping began in 1986.

## CONDOMINIUM

Condominium sales saw the biggest boost in activity from the previous year of all property types in the first quarter, increasing 22% from first quarter, 2015.

## \$ MEDIAN SALES PRICE

\$166,250  
▲ 8.31%

\$225,000  
▲ 12.50%

\$191,250  
▲ .68%

## NUMBER OF SALES

346  
▲ 12.34%

1,906  
▲ 14.75%

322  
▲ 21.97%

## NUMBER OF DISTRESSED SALES

67  
▼ 16.25%

262  
▼ 13.25%

29  
▼ 17.14%

Percent change reflects a year-over-year comparison between 1st Quarter 2015 and 1st Quarter 2016. Information is provided by State-Wide MLS, Inc.

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