

RI MULTIFAMILY HOME SALES

Source: Rhode Island State-Wide Multiple Listing Service

	July 2023	August 2023	September 2023
SOLD	128	131	143
DAYS ON MARKET	18	27	27
MEDIAN SALES PRICE	\$500,000	\$475,000	\$477,500
LISTINGS	196	204	230
PENDINGS	273	300	253
DISTRESSED SALES	0	2	5
% CHANGE 2022-23			
SOLD	-25.15%	-33.84%	-12.27%
DAYS ON MARKET	-25.00%	8.00%	-12.90%
MEDIAN SALES PRICE	11.11%	11.90%	12.35%
LISTINGS	-43.19%	-27.40%	-23.33%
PENDINGS	-26.61%	-8.26%	-13.95%
DISTRESSED SALES	-100.00%	0.00%	400.00%
	July 2022	August 2022	September 2022
SOLD	171	198	163
DAYS ON MARKET	24	25	31
MEDIAN SALES PRICE	\$450,000	\$424,500	\$425,000
LISTINGS	345	281	300
PENDINGS	372	327	294
DISTRESSED SALES	2	2	1
% CHANGE 2021-22			
SOLD	-31.05%	-10.81%	-37.31%
DAYS ON MARKET	-17.24%	-13.79%	-6.06%
MEDIAN SALES PRICE	21.62%	10.98%	11.84%
LISTINGS	-20.32%	-28.86%	-24.43%
PENDINGS	-30.86%	-42.43%	-43.24%
DISTRESSED SALES	-50.00%	0.00%	-50.00%
	July 2021	August 2021	September 2021
SOLD	248	222	260
DAYS ON MARKET	29	29	33
MEDIAN SALES PRICE	\$370,000	\$382,500	\$380,000
LISTINGS	433	395	397
PENDINGS	538	568	518
DISTRESSED SALES	4	2	2
% CHANGE 2020-21			
SOLD	67.57%	26.86%	37.57%
DAYS ON MARKET	-32.56%	-38.30%	-28.26%
MEDIAN SALES PRICE	23.33%	23.39%	16.21%
LISTINGS	15.47%	-9.40%	-23.21%
PENDINGS	39.02%	34.92%	18.54%
DISTRESSED SALES	-50.00%	0.00%	-66.67%

Please note: Monthly statewide statistics may vary slightly from town by town data as the latter is updated as sales are recorded throughout the year. Conversely, monthly statewide statistics are pulled one time only, approximately two weeks following the end of the previous month. Monthly statewide statistics therefore, contain the majority of sales, but sales following the pull date are not included. Information deemed reliable but not guaranteed.