

August 2023

Rhode Island Single-Family

HOME SALES

While R.I.'s monthly median price of single-family homes has not fallen year-over-year for 53 consecutive months, August was the first time Rhode Island homeowners have seen a double-digit increase since June of last year, an indication that home prices are not weakening in the Ocean State.



MEDIAN SALES PRICE

\$450,000

▲ 11.1%



NUMBER OF SALES

726

▼ 25.2%

ACTIVE INVENTORY

*as of 9/10/23

Balanced Market
6 mo.



● Seller's Market ● Buyer's Market

1.8 MONTH
SUPPLY



PENDING SALES

1,001

▼ 11.7%

Percent change reflects a year-over-year comparison between 2022 and 2023. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.

*For more information:
www.rirealtors.org/pressreleases*

