

September 2023

## Rhode Island Single-Family

# HOME SALES

September showed a small improvement in Rhode Island's housing supply though rising prices continue to hamper the market. Inventory rose to a two-month supply in September, a change for the better from earlier in the year when it had fallen to 1.2 months.



### MEDIAN SALES PRICE

**\$455,000**

▲ 9.4%



### NUMBER OF SALES

**712**

▼ 15.2%

### ACTIVE INVENTORY

\*as of 10/10/23

Balanced Market  
6 mo.

Current  
Market  
**2mo**

0 mo.

12 mo.



● Seller's Market    ● Buyer's Market

**2** MONTH  
SUPPLY



### PENDING SALES

**913**

▼ 10.3%

*Percent change reflects a year-over-year comparison between 2022 and 2023. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®. Information deemed reliable but not guaranteed.*

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