



2016 Year-End



MULTIFAMILY

The multifamily home market saw solid growth in sales and median price in 2016, while distressed sales continued to diminish.

SINGLE-FAMILY HOMES

Closing activity reached new heights in the single-family home market in 2016.

CONDOMINIUMS

The condominium market saw the strongest gain in activity, with sales rising almost 16 percent from the previous year, thanks in part to legislation enacted last year which tempered overly stringent financing rules for condos

\$ MEDIAN SALES PRICE

\$142,000
▲ 8.9%

\$239,900
▲ 6.6%

\$199,900
▼ .05%

NUMBER OF SALES

1,655
▲ 7.9%

11,038
▲ 12.4%

1,919
▲ 15.6%

NUMBER OF DISTRESSED SALES

264
▼ 9.6%

1,143
▲ 5.7%

148
▼ .67%



Percent change reflects a year-over-year comparison between 2015 and 2016. Information is provided by State-Wide MLS, Inc., a subsidiary of the Rhode Island Association of REALTORS®.

For more information: www.riliving.com/pressreleases