

RHODE ISLAND HOUSING STATISTICS

2016 4th Quarter

MULTIFAMILY HOMES

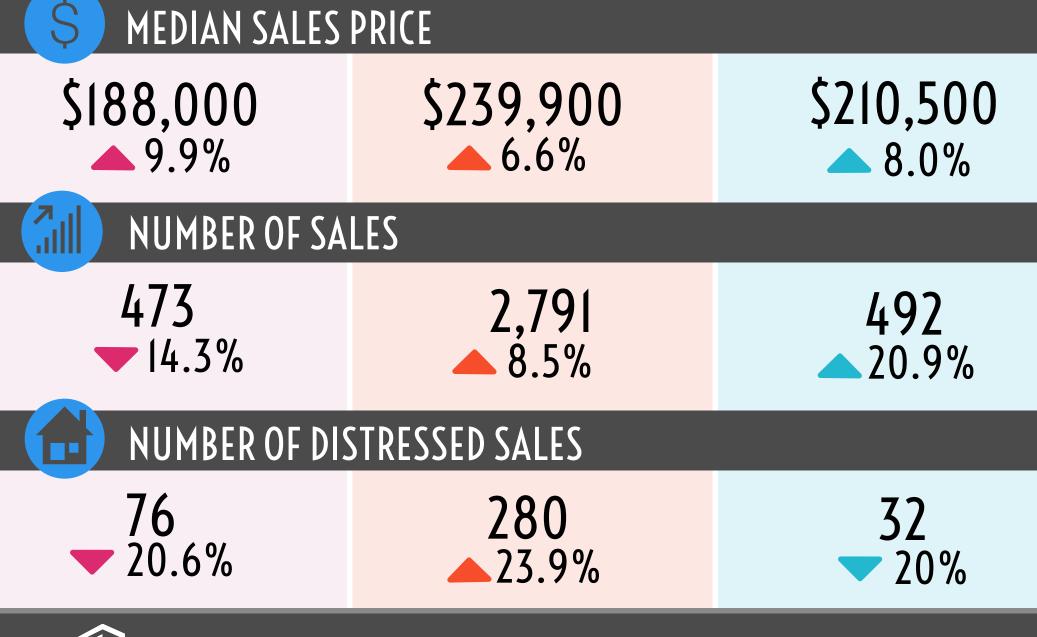
Rhode Island's multifamily home market had a strong showing at the end of 2016. Sales increased by more than 14 percent sales increased 8.5 percent in the fourth in the fourth quarter while median price rose nearly ten percent.

SINGLE-FAMILY HOMES

Despite elections which often dampen market activity, single-family home quarter of 2016 compared to 12 months earlier.

CONDOMINIUMS

Condominium sales skyrocketed in the fourth quarter thanks for legislation passed in the summer of 2016 which alleviated overly stringent lending requirements in condominium financing.





Percent change reflects a year-over-year comparison between 4th Quarter 2015 and 4th Quarter 2016. Information is provided by State-Wide MLS, Inc.

For more information: www.riliving.com/pressreleases