



# 2016 3rd Quarter



## MULTIFAMILY HOMES

The multifamily market is returning to normal. Thirteen percent of all sales were distressed sales in the third quarter. During the recession, that number surpassed 80 percent.

## SINGLE-FAMILY HOMES

The single-family home market saw healthy gains in the third quarter, with median price rising 4.5 percent and closed transactions increasing 10.2 percent from the prior year.

## CONDOMINIUM

Thanks to recent legislation that relaxed lending requirements for condos, sales activity increased in the condominium market.

### \$ MEDIAN SALES PRICE

\$189,900  
▲ 8.5%

\$245,000  
▲ 4.5%

\$195,000  
▼ 2.5%

### NUMBER OF SALES

428  
▼ 3.6%

3,298  
▲ 10.2%

531  
▲ 5.8%

### NUMBER OF DISTRESSED SALES

56  
▼ 15.2%

294  
▲ 14.4%

49  
▲ 75%