

RHODE ISLAND HOUSING STATISTICS

2016 3rd Quarter

MULTIFAMILY HOMES

The multifamily market is returning to normal. Thirteen percent of all sales were distressed sales in the third quarter. During the recession, that number surpassed 80 percent.

SINGLE-FAMILY HOMES

The single-family home market saw healthy gains in the third quarter, with median price rising 4.5 percent and closed transactions increasing 10.2 percent from the prior year.

CONDOMINIUM

Thanks to recent legislation that relaxed lending requirements for condos, sales activity increased in the condominium market.

MEDIAN SALES PRICE

\$189,900	\$245,000	\$195,000
8.5%	4.5%	2.5%
NUMBER OF SALES		
428	3,298	531
3.6%	10.2%	5.8%
NUMBER OF DISTRESSED SALES		
56	294	49
15.2%	14.4%	75%



Percent change reflects a year-over-year comparison between 3rd Quarter 2015 and 3rd Quarter 2016. Information is provided by State-Wide MLS, Inc.

For more information: www.riliving.com/pressreleases