



2016 2nd Quarter



MULTI-FAMILY

Multi Family sales showed solid growth with sales increasing nearly 5 percent and median price increasing 9 percent compared to the same time period in 2015.

SINGLE FAMILY HOMES

Single family sales showed a strong year-over-year increase with sales increasing by nearly 15 percent. Quarterly distressed sales however, increased for the first time since the last quarter of 2012.

CONDOMINIUM

The condominium market had the highest percentage increase in sales of all the property types, rising 16 percent since the second quarter of 2015.

\$ MEDIAN SALES PRICE

\$180,000
▲ 9.1%

\$240,000
▲ 6.7%

\$200,000
▼ 6.9%

↑ NUMBER OF SALES

385
▲ 4.6%

2,975
▲ 14.8%

565
▲ 16.0%

🏠 NUMBER OF DISTRESSED SALES

60
▼ 27.7%

300
▲ 1.7%

39
▼ 15.2%

Percent change reflects a year-over-year comparison between 2nd Quarter 2015 and 2nd Quarter 2016. Information is provided by State-Wide MLS, Inc.

For more information: www.riliving.com/pressreleases